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Townes Van Zandt, who may sound more familiar if we say he wrote "Pancho and Lefty," will play tonight at 8:30 and 11:30 at Folk City, 130 W. Third St. He's written other hits, too, because he's a terrific writer. You won't regret seeing him. You also wouldn't regret going to Folk City tomorrow night to hear Frank Christian, a great guitarist and terribly entertaining all-around performer. Also 8:30 and 11:30. Call (212) 254-8449.